ITALIAN TRADE AGENCY

ITA Beijing Office

NEWSLETTER

OIL & GAS
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China's Natural Gas Output Hit 196.7 Billion Cubic Meters in Jan-Sep, up 0.9% Year-On-Year
According to the National Bureau of Statistics' October 19 report, September natural gas production by industrial enterprises above designated size was 21 billion cubic meters, a year-on-year decrease of 1.0%, averaging 700 million cubic meters daily. January-September output totaled 196.7 billion cubic meters, a year-on-year increase of 0.9%. **(Sohu)**

"Green Energy Sea" Delivered; 8 of 12 Carriers Complete (two-thirds)
On Oct 20, "Green Energy Sea," the second vessel of the CNOOC Long-Term FOB Resource Supporting LNG Carrier Project (Phase II) - China's largest LNG carrier construction project - was named and delivered at Hudong-Zhonghua on Changxing Island, Shanghai. Eight of the 12 vessels are now delivered, two-thirds of the total schedule. **(Science and Technology Daily)**

Shengli Oilfield Achieved 10 Million+ Tonnes Annual Reserve Growth Consecutively
Shengli Oilfield's offshore plant has kept annual output above 3.6 million tons. Its geology-engineering integration lifted drilling speed 15% and cut drilling cycles 26.3% in Jan-Aug, producing 38 hundred-ton wells. A chemical flooding pilot added 1 million+ tons of oil and raised recovery to 54%, while six pollutant types achieved zero discharge. **(China Energy Industry Development Network)**

Ethane Output at Northwest China's Tarim Oilfield Exceeds 4 Million Tons
Tarim Oilfield's cumulative ethane output has exceeded 4 million tons, reaching 4.08 million tons as of Oct 10, 2026, a milestone in natural gas deep processing. Its Tarim Energy subsidiary processes 25 bcm annually and has handled 56 bcm total, also producing 2.8 million tons of light hydrocarbons and LPG. Core equipment is now domestically produced, supplying China's ethylene industry with secure, low-cost feedstock. **(Global Times)**

China's Largest Desert Oilfield Extracts over 26 Million Tons From 6,000-Meter Depths
China's largest desert oilfield, Fuman in the Tarim Basin, has extracted over 26.86 million tons of oil and gas equivalent from depths below 6,000 meters—including 20.36 million tons of crude and 8.15 billion cubic meters of gas. It operates 485 ultra-deep wells, with 133 each producing over 100,000 tons; Tarim's proven reserves exceed 5 billion tons, over half ultra-deep. **(Global Times)**