

NEWSLETTER

OIL & GAS
17 - 23 October 2025



Changqing and other gas fields are in stable production

Changqing Oilfield, China's largest natural gas production base, increased its gas injection volume by 53.3% year-on-year through its intelligent gas well system, meeting the annual injection target following the commissioning of the Yu 37 gas storage facility. Tarim Oilfield's daily gas supply now exceeds 80 million cubic meters, and Southwest Oil & Gas Field's daily output reaches 148 million cubic meters. **(China Oil & Gas News)**

Gas storage cluster commences with gas injection

As a key node for peak shaving and emergency gas supply to northern Xinjiang via the West-East Gas Pipeline II, the Hutubi Gas Storage Facility in Xinjiang began winter gas injection on November 10th, with an injection volume exceeding 3 billion cubic meters, setting a new historical record, and a daily extraction rate of 5 million cubic meters. **(Sina Finance)**

"New policy on oil and gas infrastructure" to be officially taken effect on 1 January 2026

The document allows private capital to participate in the construction of non-trunk pipelines and liquefied natural gas (LNG) receiving terminals. It also stipulates that gas supply companies, the National Pipeline Group, and city gas companies must each bear 5% of the gas storage responsibility, while local governments are required to have 5 days of emergency gas storage capacity. **(Sina Finance)**

Liquefied natural gas receiving terminals have high inventory levels

As a major winter peak-shaving and gas supply station for the Beijing-Tianjin-Hebei region, Jing-Tang LNG receiving terminal unloaded 486,000 tons of liquefied natural gas (LNG) from six vessels as of November 9, with its inventory exceeding 86%. Its maximum daily gas transmission capacity can reach 42 million cubic meters, equivalent to about one-third of Beijing's maximum daily demand. **(Xinhua News)**

Increased demand during the heating season has driven up domestic supply

Since November, China National Petroleum Corporation (CNPC) has supplied nearly 700 million cubic meters of natural gas to the domestic market on average every day, with a peak daily supply of 735 million cubic meters; the daily peak capacity of pipeline access has reached 1.17 billion cubic meters, 23% higher than the peak value last winter and this spring. **(Sina Finance)**