

## NEWSLETTER

### OIL & GAS

10 - 16 November 2025



#### **China International Import Expo sees record-breaking signings**

At the 8th China Petroleum International Cooperation Forum held during China International Import Expo (CIIE), 43 procurement agreements were signed, amounting to US\$17.485 billion. Partners included 30 international companies such as Saudi Aramco and Total. China National Petroleum Corporation issued 6 billion yuan (US\$843 million) corporate bonds specifically to support overseas energy supply projects. **(China Petroleum News Center)**

#### **CNOOC seals record \$13 billion worth of deals at CIIE**

Since the inaugural CIIE in 2018, China National Offshore Oil Corporation (CNOOC) has accumulated \$89+ billion in signed contracts and agreements with 100+ global suppliers from 30+ countries. Over this period, it has facilitated the trade of 900+ million metric tons of crude oil and imported 220+ million tons of liquefied natural gas (LNG), accounting for 43 percent of China's total LNG imports. **(China Daily)**

#### **Technical meeting outlined a blueprint for digital transformation**

The International Oil and Gas Exploration Technology Conference was held in Beijing on October 29-30, gathering experts from 19 countries focused on the theme "Digital Intelligence Leading the Future." Chinese Petroleum Society proposed five innovation directions (deepening the entire oil and gas system theory, etc.) and the application of CCUS and quantum computing in exploration became a hot topic **(Tencent News)**

#### **CNPC Engineering wins bid for Kazakhstan ethane and propane project**

CNPC Engineering's subsidiary, China Petroleum Pipeline Bureau Engineering CPPE (Kazakhstan) Ltd., with CITIC Construction Co., Ltd., has won the EPC contract for a single-corridor ethane and propane trunk pipeline project in Kazakhstan. The main scope of work includes the construction of a 211.17 km ethane pipeline and a 218.7 km propane pipeline, with a contract value of US\$424 million. **(China Energy News)**

#### **China's largest gas storage facility begins winter gas production**

On November 10th, the Hutubi Gas Storage Facility in Xinjiang, China's largest gas storage facility, began its winter supply operation. On the first day, it transferred over 5 million cubic meters of gas, bringing the total injection volume to a record high of 3 billion cubic meters, ensuring gas supply to cities in northern Xinjiang and along the West-East Gas Pipeline. **(CCTV News)**