ITALIAN TRADE AGENCY

ITA Beijing Office

NEWSLETTER

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China's Forex Reserves Fall 1.11 pct in September
China's foreign exchange reserves stood at 3.4003 trillion U.S. dollars at the end of September 2026, down 38.1 billion dollars, or 1.11%, from the end of August. **(State Administration of Foreign Exchange)**

Foreign Issuers Take Majority Share of Panda Bond Proceeded in H1
Foreign issuers accounted for 54 percent of funds raised through panda bonds in China in the first half (H1) of 2026, exceeding the share raised by Chinese issuers for the first time. **(State Administration of Foreign Exchange)**

China's Manufacturing PMI at 50.1 in September
The purchasing managers' index (PMI) for China's manufacturing sector stood at 50.1 in September 2026, up 0.3 percentage points from August and back to the expansion zone. **(Xinhua)**

China's Non-manufacturing PMI at 50.2 in September
China's non-manufacturing purchasing managers' index (PMI) came in at 50.2 in September, up 1.2 percentage points from August. **(Xinhua)**

China to Implement Mortgage Interest Subsidies to Unlock Housing Demand
China implemented interest subsidies for housing loans starting Oct. 1, 2026, as part of efforts to help reduce home-buying costs and better unlock the housing demand of residents. **(Ministry of Finance)**

China's Finance Ministry Pledged Vigorous, Effective Implementation of More Proactive Fiscal Policy
China would implement a more proactive fiscal policy, step up counter-cyclical adjustments, and introduce additional measures in a timely manner in response to macroeconomic developments. **(Ministry of Finance)**

China's PMI for Medium-sized and Small Manufacturing Enterprises up in September
PMI for medium-sized and small manufacturing enterprises came in at 49.7 and 48.9, respectively in September, increases of 0.3 and 1 percentage point from the previous month, as business activity picked up. **(Xinhua)**