ITALIAN TRADE AGENCY

ITA Beijing Office

NEWSLETTER

MACROECONOMICS & BANKING AND FINANCE
24 - 30 August 2026

China Sees Growth in New Foreign-Invested Firms, High-Tech FDI
In the first seven months of 2026, 37,711 new foreign-invested enterprises were set up in China , up 4.4% year on year, while FDI in actual use came in at 438.33 billion yuan ($64.63 billion), down 6.2% year-on- year. **(Ministry of Commerce)**

China's Loan Prime Rates Remain Unchanged
China's one-year loan prime rates (LPR), a market-based benchmark lending rate, came in at 3% on Aug. 20, unchanged from the previous month. **(National Interbank Funding Center)**

China's Central Bank to Conduct Overnight Reverse Repos to Manage Short-Term Liquidity
China will conduct overnight reverse repo operations at a fixed interest rate through quantity-based bidding, with the daily amount capped at 600 billion yuan (about $ 88.4 billion) from Aug. 27 to Sept. 1, 2026. **(People’s Bank of China)**

China Adds Record 20 Tonnes of Gold in July, Extending Buying Streak to 21 Months
China's gold reserves rose to 76.08 million troy ounces by end-July 2026, up 640,000 ounces from June, marking the largest monthly purchase since the central bank resumed buying in November 2024.（**State Administration of Foreign Exchange**）

Central Transfer Payments to Local Governments Hit 10.42 Trillion Yuan
Chinese central government transfer payments to local governments reached 10.42 trillion yuan (about $1.53 trillion), marking the fourth consecutive year above the 10 trillion yuan threshold. **(Ministry of Finance)**

China's Fiscal Budget Surpasses 30 Trillion Yuan for First Time
China's annual fiscal expenditure budget has topped 30 trillion yuan for the first time. The milestone reflects Beijing's stepped-up fiscal efforts to underpin economic stability and social development. **(Sina.cn)**