

## NEWSLETTER

### MACROECONOMICS & BANKING AND FINANCE

3 - 9 November 2025



#### **China renewed currency swap agreement with Republic of Korea**

The People's Bank of China, has renewed a bilateral currency swap agreement with the Bank of Korea, the central bank of ROK. The value of the swap is 400 billion yuan (\$56.44 billion), or 70 trillion Korean won.

**(The People's Bank of China)**

#### **China's marine economy reports 5.6% growth in first 9 months of 2025**

China's gross ocean product totaled 7.9 trillion yuan (\$1.11 trillion), a year-on-year increase of 5.6% in the first three quarters of 2025, demonstrating the marine economy's steady development momentum.

**(Xinhua News)**

#### **China's goods and services trade rose 6% in September 2025**

In September 2025, China recorded 4.736 trillion yuan (\$666.4 billion) in goods and services trade under the balance-of-payments framework, an increase of 6% year on year.

**(State Administration of Foreign Exchange)**

#### **Industrial and Commercial Bank of China (ICBC) halted certain gold accumulation services**

ICBC announced that it temporarily suspended certain functions of its "ruiyi gold accumulation" business starting Nov. 3, 2025, citing macro policy adjustments and internal risk management requirements.

**(Industrial and Commercial Bank of China)**

#### **The caixin China new economy index (NEI) rose to 33.2 in October 2025**

Lifted mainly by higher capital inputs, the Caixin China New Economy Index (NEI) rose to 33.2 in October 2025, up 2 points from September. Since 2021 the index has trended upward on a volatile path.

**(CAIXIN ECONOMY)**

#### **The turnover of China's foreign-exchange market reached 26.87 billion yuan in September 2025**

China's foreign-exchange market recorded total turnover of 26.87 trillion yuan (\$3.78 trillion) in September. Of this, 16.49% of the total amount was traded in the customer market and 83.51% in the interbank market.

**(State Administration of Foreign Exchange)**

