

## NEWSLETTER

### MACROECONOMICS & BANKING AND FINANCE

6 - 12 October 2025



#### **China has increased its gold reserves for 11 consecutive months**

As of the end of September, China's official gold reserves rose to 74.06 million ounces, up by 40,000 ounces month-on-month. **(People's Bank of China)**

#### **IMF Raised 2025 China Economic Growth Forecast to 4.8%**

The International Monetary Fund (IMF) recently raised its forecast for China's economic growth rate in 2025 to 4.8%, an increase of 0.8% from its previous forecast released in April. **(International Monetary Fund)**

#### **Caixin New Economy Index (NEI) rose to 31.2 in September**

Data released by Caixin Insight show that the NEI came in at 31.2% in September, meaning new-economy inputs accounted for 31.2% of total economic inputs, up 1.3% month-on-month. **(Caixin Economy)**

#### **China's foreign exchange reserves stood at the highest level in a decade in September**

China's foreign exchange reserves increased for the second month in a row in September to \$3.3387 trillion, up 0.5% or \$16.5 billion from the previous month. **(State Administration of Foreign Exchange)**

#### **Hong Kong retains No 3 rank as global financial hub**

Hong Kong maintained its position as the world's third-ranked financial hub, narrowing the gap with leading cities New York and London, according to the latest Global Financial Centres Index (GFCI) report. **(Global Financial Centres Index)**

#### **Shanghai index hits 10-year high on policy momentum**

China's major stock indexes advanced on October 9, with the Shanghai Composite Index reaching its highest level in over a decade, the Shanghai Composite Index surged past the 3,900 mark to close at 3,933.97. **(China Daily)**

#### **China's central bank renewed currency swap deals with European counterparts**

China's central bank has renewed bilateral currency swap agreements with European Central Bank, Swiss National Bank, and National Bank of Hungary respectively, with the sizes between \$5.6 billion and \$49 billion. **( People's Bank of China)**