

NEWSLETTER

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China Unveils National Long-Term Care Insurance Expansion

China's Long-Term Care Insurance scheme has expanded coverage to 320 million people across seventeen provinces, establishing a crucial safety net for elderly care nationwide. The program aims to alleviate the financial burden of nursing costs on families and stimulate the domestic silver economy sector. This milestone marks a significant step toward achieving universal access to professional long-term care services. **(National Healthcare Security Administration)**

Philips Launches Alturion Ultrasound System In Chinese Market

Philips has officially launched its Alturion ultrasound system in China after securing marketing authorization from the National Medical Products Administration. Manufactured at the company's Suzhou medical imaging base, the system features advanced AI-powered workflow enhancements designed to improve diagnostic efficiency. **(Philips China)**

Fangzhou Inc. Recognized By KPMG China Healthcare 50 For AI Chronic Disease Innovation

Fangzhou Inc., a leading Internet Healthcare platform, has been named to the KPMG China Healthcare 50 list for its pioneering AI-driven chronic disease management solutions. The company integrates telemedicine consultations with smart wearable devices to provide continuous health monitoring for patients at home. Fangzhou's inclusion highlights the growing investor confidence in China's digital health. **(Fangzhou Inc.)**

China Establishes Regulatory Science Innovation Base For Advanced Medical Devices

China's National Medical Products Administration has inaugurated a new Regulatory Science Innovation Base specifically focused on high-end medical equipment and Artificial Intelligence-driven devices. The initiative aims to streamline the clinical evaluation and market approval processes for complex novel technologies entering the healthcare market. **(National Medical Products Administration)**

Sichuan Issues Mandatory Timeline For Full Implementation Of Unique Device Identification Codes

Sichuan Province has mandated that all Class II medical devices produced within its jurisdiction must bear Unique Device Identification codes starting June 2027. This regulation extends to all Class I In Vitro Diagnostic reagents, with a comprehensive rollout covering remaining categories by June 2029. Manufacturers are currently accelerating their internal tracking system upgrades. **(Sichuan Provincial Medical Products Administration)**