

NEWSLETTER

E-COMMERCE

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JD.com Reports RMB346.4 Billion Q2 Revenue, Non-GAAP Net Profit Up 20.3%

JD.com reported RMB346.4 billion (about \$50.9 billion) in Q2 2026 revenue, down 2.9% year-on-year, while non-GAAP net profit rose 20.3% to RMB8.9 billion (about \$1.3 billion). Service revenue grew 12.9% in H1, with logistics revenue up 26.5%. R&D investment increased 53%, reflecting continued investment in AI and supply-chain capabilities. **(DSB)**

Chinese E-Commerce Platforms Gain Traction Among Southern European Consumers

Chinese e-commerce platforms including AliExpress, Temu, Shein and Banggood reached a 52% usage rate across the euro area, according to a 2026 European Central Bank (ECB) consumer survey. Adoption was highest in Greece, Portugal and Spain, at 79%, 77% and 69%, respectively. Low prices and broad product selection remain key drivers, despite rising regulatory and logistics costs. **(Ebrun)**

Pinduoduo's Second-Quarter Profit Declines Amid Intensifying Competition

Pinduoduo reported second-quarter revenue of 112.36 billion yuan (about 15.7 billion USD), up 8% year-on-year, while net profit fell 12% to 27.2 billion yuan (about 3.8 billion USD). Intense competition in China and rising overseas regulatory and compliance costs are pressuring margins and slowing growth at its Temu platform, highlighting challenges for cross-border e-commerce. **(RFI)**

Northern China Industrial Clusters Accelerate Cross-Border E-Commerce Transformation

Industrial clusters in northern China are increasingly using cross-border e-commerce to upgrade from low-margin OEM manufacturing. Businesses in Shandong, Hebei and Tianjin are expanding overseas warehouses, D2C sales and brand development, local governments and industry associations strengthen logistics and talent support. The shift is helping manufacturers capture greater value in international markets. **(Ebrun)**

TikTok Shop Narrows Gap With Shopee in Southeast Asia

TikTok Shop's traffic across six Southeast Asian markets reached 456.89 million visits in July 2026, equivalent to 87% of Shopee's 524.93 million, narrowing the gap from 85.9% in June. Malaysia became the first market where TikTok Shop overtook Shopee, while Indonesia, Vietnam and the Philippines also recorded relatively strong traffic performance, highlighting intensifying competition in Southeast Asia's e-commerce market. **(Ebrun)**