ITA Beijing Office

NEWSLETTER

CHEMICAL & PHARMACEUTICAL
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China's First Domestic Complement Factor B Inhibitor Approved
China granted marketing authorization to a homegrown oral complement factor B inhibitor for treatment-naive PNH patients, based on positive phase III data versus eculizumab. The drug showed superior hemoglobin normalization rates and good tolerability in multicenter domestic trials. Domestic production is projected to lower annual treatment costs significantly and reduce import dependence for this rare hematologic disease. **(National Medical Products Administration)**

China Approves Phase II Trial For Dual-Mechanism Btk Inhibitor In Relapsed Mantle Cell Lymphoma
A Chinese biopharmaceutical company received clearance from the Center for Drug Evaluation to initiate a Phase II study of its self-developed covalent and non-covalent BTK inhibitor in heavily pretreated mantle cell lymphoma patients. Early-phase data indicated deep and durable responses even in patients who had failed prior BTK therapy, with a manageable safety profile. **(Center for Drug Evaluation)**

Molybdenum Prices Surge Near 30% in H1 2026 Driven by Tight Supply and Tech Demand
China's molybdenum prices rose nearly 30% in H1 2026 to three-year highs, with ferromolybdenum jumping over \$200 (€190) in a single day to exceed \$45,900 (€42,300) per ton. Driven by domestic mining bottlenecks, steady special steel production, and rising demand in photovoltaics and advanced semiconductors, the strategic metal continues to experience strong bullish momentum. **(Chemical Industry Headlines)**

Formosa Plastics and Shiny Chemical to Raise Electronic Chemical Prices in Q3
Rising AI chip demand and escalating raw material costs are driving up wet electronic chemical prices. Formosa Plastics confirmed it will increase third-quarter prices for electronic-grade hydrofluoric acid and isopropanol. Essential for GPU, HBM, and sub-2nm semiconductor manufacturing, these crucial etching and cleaning solvents face sustained upward price momentum. **(Chemical Industry Headlines)**

Henan XLX Fertilizer Advances Tech Upgrades with New 200,000-Ton Nitro-Fertilizer Line
Henan XLX Fertilizer Group disclosed significant technical upgrades across its energy, ammonia, and fertilizer units. Process optimizations have reduced maintenance cleaning frequency by over 80% and cut monthly operating costs by 40,000 yuan. Additionally, the company is upgrading a high-tower line to produce high-end nitro-compound fertilizers, with 200,000 tons of annual capacity set to launch in September 2026. **(Chemical Industry Headlines)**