ITALIAN TRADE AGENCY

ITA Beijing Office

NEWSLETTER

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China's Major Cities Report Narrowing Home Price Declines in September 2026
China's major cities saw home price declines narrow in September, according to the National Bureau of Statistics. Across 70 surveyed urban centers, commercial residential prices in first-tier cities demonstrated stabilizing momentum. The moderation signals gradual market recovery following central policy interventions aimed at restoring buyer confidence and revitalizing the domestic real estate and construction sectors. **(National Bureau of Statistics)**

Shanghai Secondary Housing Market Hits Record Surge
Shanghai's pre-owned housing market hit a second-half record with 1,615 units sold in a single day, supported by resilient buyer demand. During the National Day holiday, transactions surged 66% year-on-year to 1,191 units, totaling approximately €490 million. Monthly secondary transactions have consistently exceeded 23,000 units for seven months, signaling solid stabilization across the municipality's residential sector. **(China Daily)**

China Expands Urban Village Renovation to Accelerate Municipal Infrastructure Modernization
China's Ministry of Housing and Urban-Rural Development has announced the major expansion of urban village renovation projects, targeting one million housing units nationwide. Supported by approximately €50 billion in dedicated policy loans, the initiative aims to revitalize aging residential districts, upgrade vital underground municipal utilities, and stimulate sustainable civil engineering demand across major areas. **(Ministry of Housing and Urban-Rural Development)**

Shanghai Rolls Out Policy Packages and Subsidies to Stabilize Real Estate
Shanghai has introduced targeted policy packages to revitalize its property sector, including mortgage adjustments and €26 million in home purchase subsidies. Complementary measures enacted in late September improved presale management and expedited the delivery of completed housing. These interventions restore market confidence and drive steady development across the residential infrastructure. **(China Daily)**

China Accelerates Urban Infrastructure Renewal with Underground Pipeline Projects
China's Ministry of Housing and Urban-Rural Development is accelerating urban renewal, targeting over €500 billion in underground pipeline renovations over five years. Supported by special local government bonds, construction focuses on upgrading aging gas, drainage, and water grids nationwide. The program enhances urban infrastructure resilience while driving sustained demand across the domestic civil construction sector. **(Ministry of Housing and Urban-Rural Development)**