ITALIAN TRADE AGENCY

ITA Beijing Office

NEWSLETTER

BUILDING & INFRASTRUCTURE
12 - 18 October 2026




China Opens Megaproject Shenzhen-Zhongshan Link Across Pearl River
China has officially opened the Shenzhen-Zhongshan Link, a 24-kilometer sea-crossing mega-infrastructure project in Guangdong province. Featuring the world's longest two-way eight-lane underwater tube tunnel and massive suspension bridges, the corridor cuts travel time across the Pearl River estuary from two hours to thirty minutes, boosting Greater Bay Area economic connectivity. **(Xinhua)**

Hangzhou-Wenzhou High-Speed Railway Officially Starts Commercial Operation
China has inaugurated the Hangzhou-Wenzhou high-speed railway, connecting key commercial hubs in eastern Zhejiang province. Designed for speeds up to 350 km/h, the 260-kilometer line integrates regional urban clusters into a one-hour transit circle, bolstering high-speed rail capacity and private-capital participation in national infrastructure under public-private partnership models. **(Xinhua)**

China Rolls Out Mortgage Subsidies to Boost Housing Market
China has implemented a nationwide mortgage interest subsidy to lower borrowing costs for first-time homebuyers. Major state-owned and commercial banks have begun processing applications, with branches issuing over €270,000 (2.1 million yuan) in subsidized loans on the first day alone. The measure aims to stimulate housing transactions across key cities. **(China Daily)**

Targeted Homebuyer Subsidies Support Lower-Tier Chinese Property Markets
China's new one-year mortgage subsidy targets first-time buyers purchasing properties up to 120 square meters priced under €195,000 (1.5 million yuan). Offering a one-percentage-point interest discount for up to five years, the policy primarily benefits second- and third-tier cities, supporting essential housing demand while serving as a stabilizing floor for suburban first-tier markets. **(China Daily)**

Beijing Sub-Center Integrated Transport Hub Tops Out Major Structures
China has completed the main structural phase of the Beijing Sub-Center Transportation Hub, Asia's largest underground transit center. Spanning 1.28 million square meters, the multi-layered mega-facility integrates multiple intercity railways, subways, and bus corridors, establishing an ultra-efficient transit node aimed at decentralizing non-capital functions from downtown Beijing. **(Global Times)**