ITALIAN TRADE AGENCY

ITA Beijing Office

NEWSLETTER

BUILDING & INFRASTRUCTURE
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China’s Property Market Shows Signs of Recovery as Price Drops Slow
Official data indicates that China's real estate market is gradually stabilizing. In June, the year-on-year decline in home prices across major cities continued to narrow. Notably, new home prices in first-tier hubs like Beijing and Shanghai fell by just 1.3%, marking a 0.4 percentage point improvement from May and fueling optimism for the construction sector. **(China Real Estate Journal)**

Month-on-Month Gains Signal Turnaround for Chinese Housing Sector
Positive momentum is building in China's housing market, with 20 cities reporting month-on-month increases in new home prices this June. According to the National Bureau of Statistics, this represents the highest volume of rising markets since May 2025. This uptick signals renewed buyer confidence, which is expected to revitalize upcoming residential infrastructure projects nationwide. **(Xinhua)**

Narrowing Declines Across Tiers Boost China's Construction Outlook
June data from the National Bureau of Statistics reveals widespread moderation in China's property downturn. Beyond first-tier cities, year-on-year price declines in second and third-tier markets also eased compared to May. While third-tier new home prices remained flat, the overall trend points toward a much-needed stabilization, offering a steadier foundation for the country's broader building sector. **(Xinhua)**

China Finalizes 800 Billion Yuan Allocation for Key Infrastructure Projects
The National Development and Reform Commission finalized its 2026 key project allocations on July 7, issuing 193.5 billion yuan (€ 24.98 billion) in special treasury bond funds. This completes an 800 billion yuan (€ 103.3 billion) fund supporting 1,417 strategic national projects, focusing on major water conservancy, urban pipeline networks, and Yangtze River transport infrastructure. **(National Development and Reform Commission)**

China Launches Massive 770,000-Km Urban Underground Pipe Modernization Plan
The Ministry of Housing and Urban-Rural Development announced an initiative to construct and upgrade approximately 770,000 kilometers of urban underground pipelines between 2026 and 2030. Supported by 160 billion yuan (€ 20.66 billion) in 2026 special treasury bonds, the national infrastructure push targets urban flood control, aging drainage networks, and smart monitoring systems. **(Xinhua)**