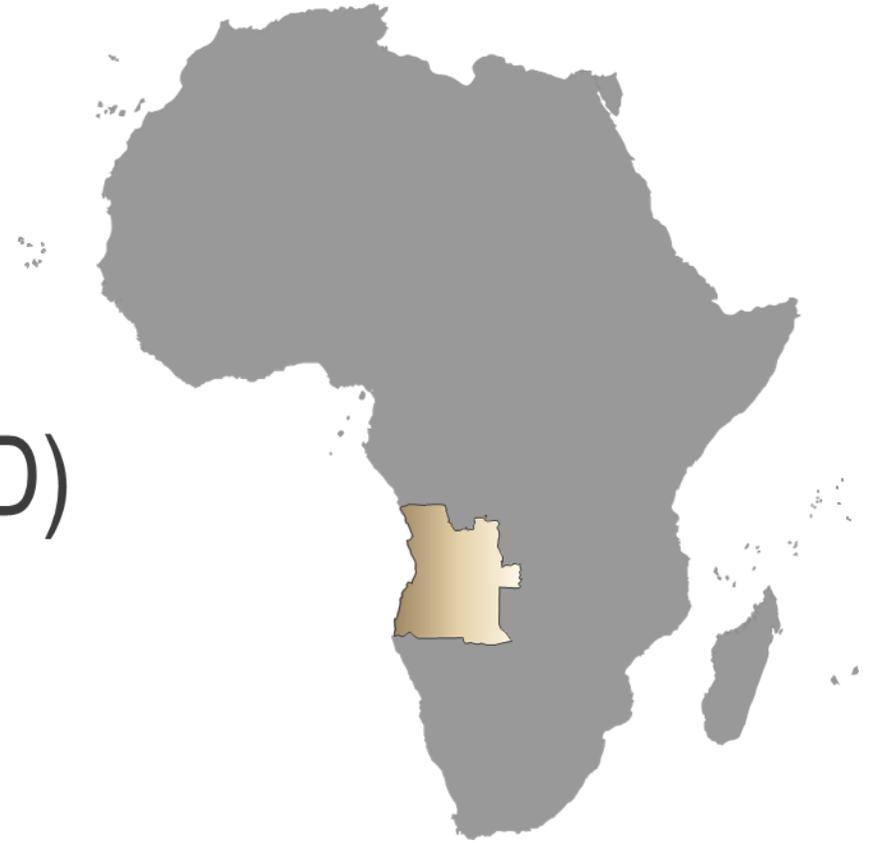


# STUDY PRESENTATION FOR ICE WEBINAR HIGH-LEVEL STUDY (WITH EMPHASIS ON GOLD)



NOVEMBER 2024

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20  
24

# Table of Content

## 1. Country overview

1.1 Geographical and demographic	3
1.2 Economic outlook	4

## 2. Mining Sector

2.1 Introduction to the mining sector in Angola	5
2.2 Regulations and legislation	5

## 3. Business Environment in Angola

3.1 Main economic and legal reforms	6
3.2 Incentives for foreign investment	7

## 4. Gold Sector

4.1 Prospection and production of gold	8
4.2 Licensing	8
4.3 Informal and illegal mining	9
4.4 Law	9
4.5 Trade licensing in Angola	10
4.6 Prospecting gold refining	10

## 5. Sustainability and Social Responsibility

5.1 Social responsibility	11
5.2 Environmental and safety standards	12

## 6. Infrastructure

6.1 Energy and water resources	13
6.2 Transportation and logistics	14
6.3 Telecommunications	14

## 7. Key Advantages for Investors

7.1 Perspective and opportunities	15
7.2 Trends and projections	16

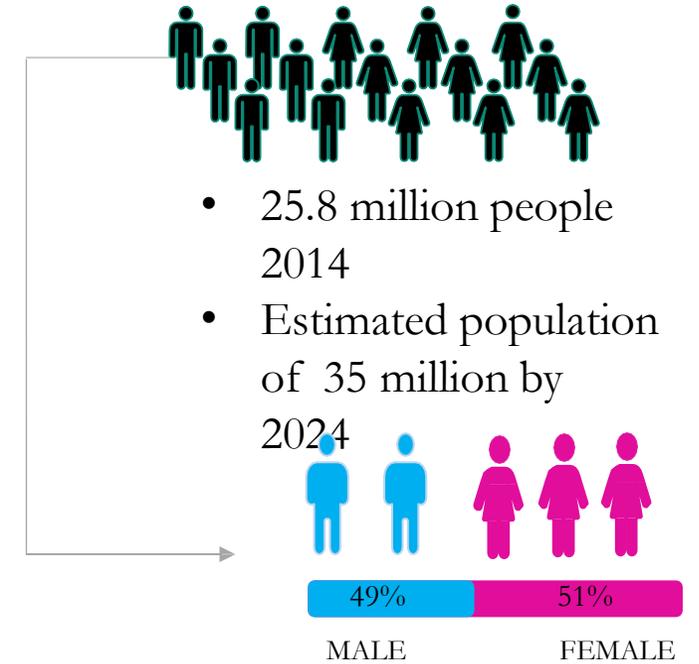
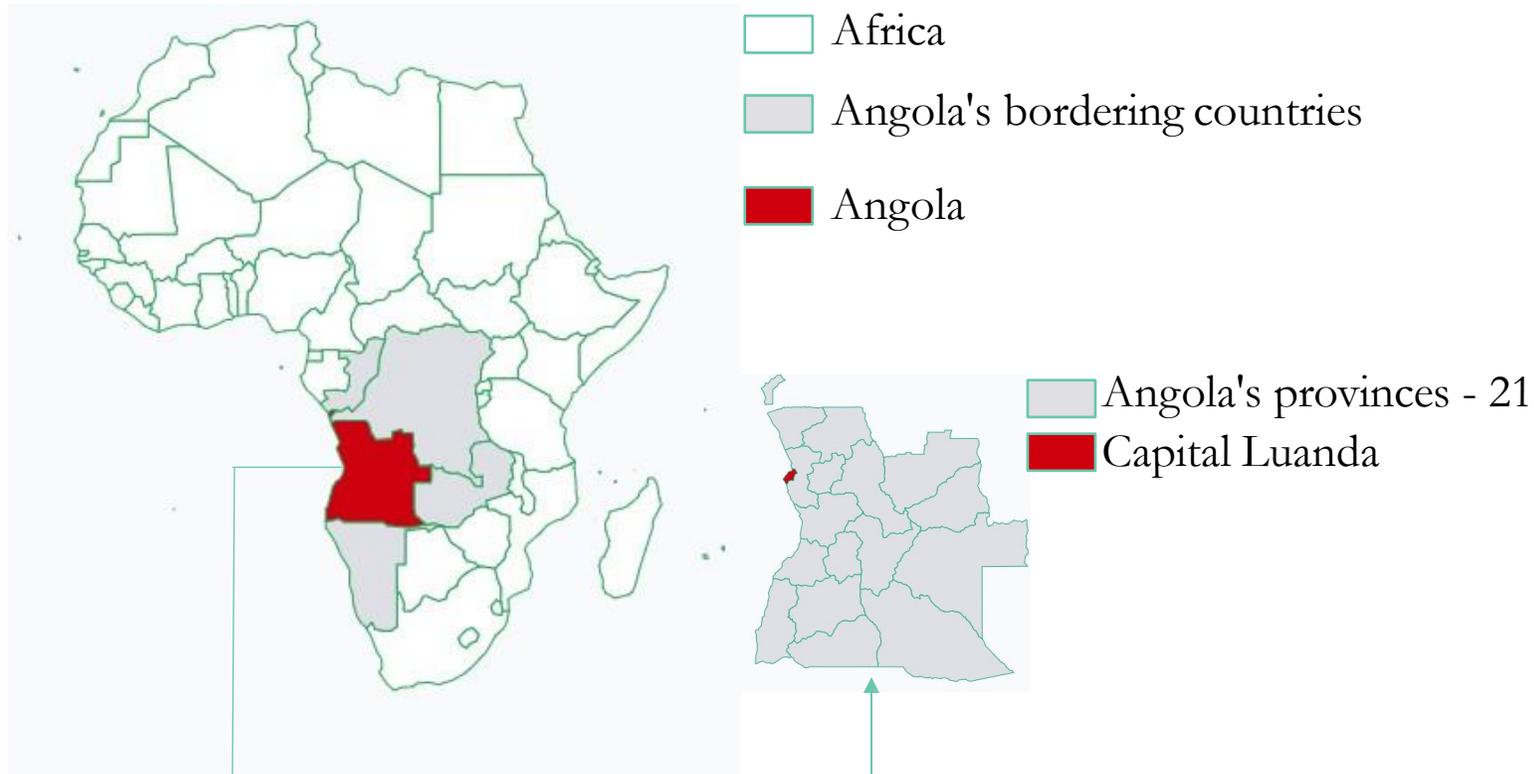
## 8. Why Angola

8.1 Review	17
8.2 Conclusion	18

1

# Country Overview

## 1.1 Geographical and demographic



1

# Country Overview

## 1.2 Economic outlook



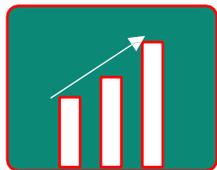
### Contributions to GDP in 2023

Oil sector	30,41%
Trade	26,9%
Agriculture	7,7 %
Industry	5,5%
Other services	8,3%

### GDP growth



### Macroeconomic Indicators



Inflation

2024 - 27,51%

2023 - 13,56%



Exchange rate

2024 - 950,7 Kz/USD

2023 - 840 KZ/USD



Public debt

2024 - 51.9 billion

2023 - 55.63 billion



International reserves

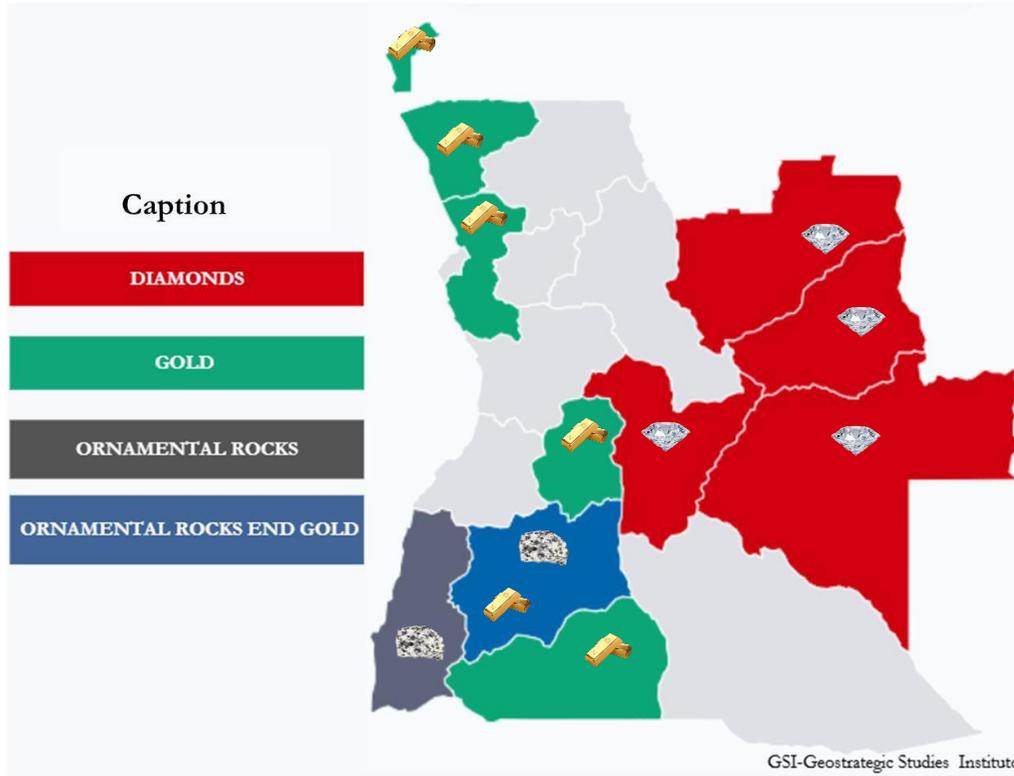
2024 - 14.48 billion

2023 - 14.73 billion

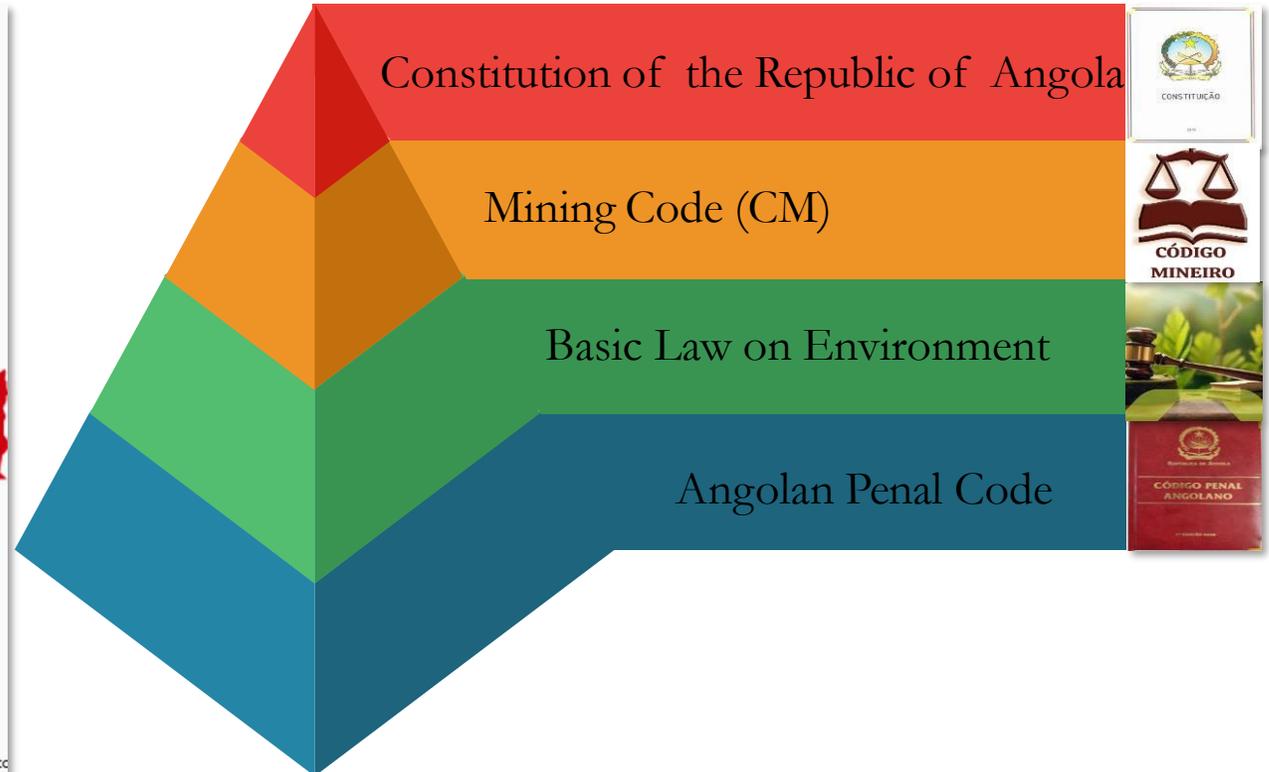
2

# Mining Sector

## 2.1 Mining sector in Angola



## 2.2 Regulations and legislation



3

## Business Environment in Angola

### 3.1 Main economic and legal reforms

#### Economic reforms

- A** National Development Plan (NDP) 2023-2027
- B** Production Support, Export Diversification and Import Substitution Program (PRODESI)
- C** United Nations Sustainable Development Goals (SDGs)
- D** Extractive Industries Transparency Initiative (EITI)
- E** Withdrawal from the Organization of the Petroleum Exporting Countries (OPEC)

#### Legal reforms

- A** Private Investment Law in Angola
- B** Legal Regime of Foreign Citizens in the Republic of Angola, Law No. 13/19, of the 23<sup>rd</sup> of May

3

## Business Environment in Angola

### 2. Incentives for foreign investment



Private Investment Law



Tax incentives negotiation



The removal of minimum investment



No Angolan partners



Government guarantee



Deutsche Bank (DB)



Development Bank of Angola (BDA)



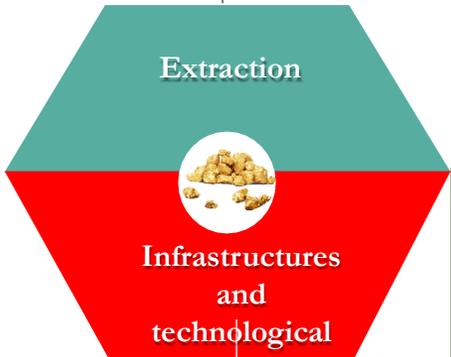
€ 10 million

4

Gold Sector

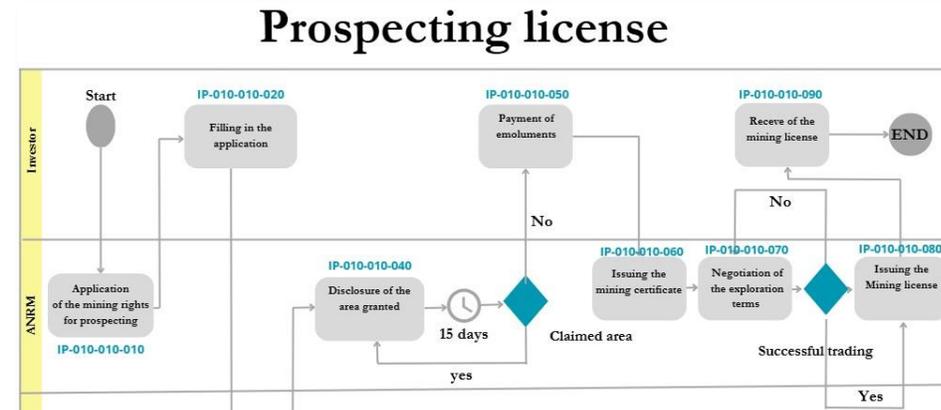
4.1 Prospecting and production of gold

Deposit primary and Secondary

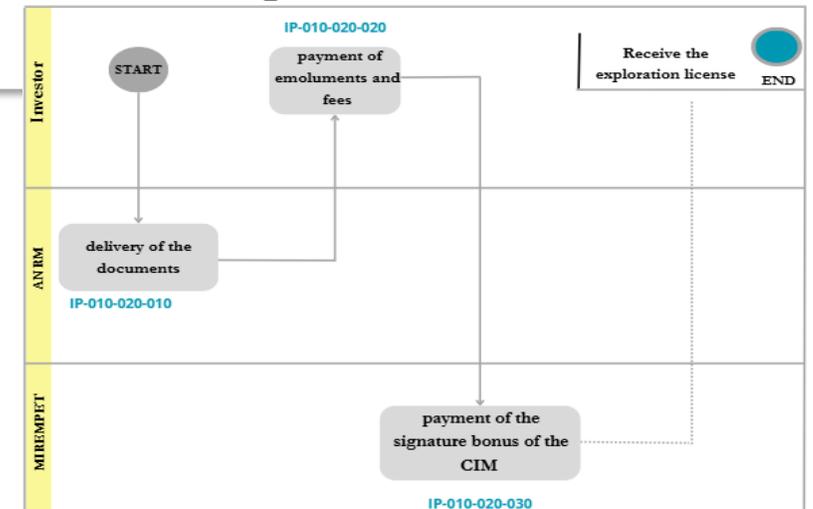


- Extracted in the open pit
- Dredgers
  - Excavators
  - Dump trucks
  - Draglines
  - Loaders.

4.2 Licensing  
Prospecting license

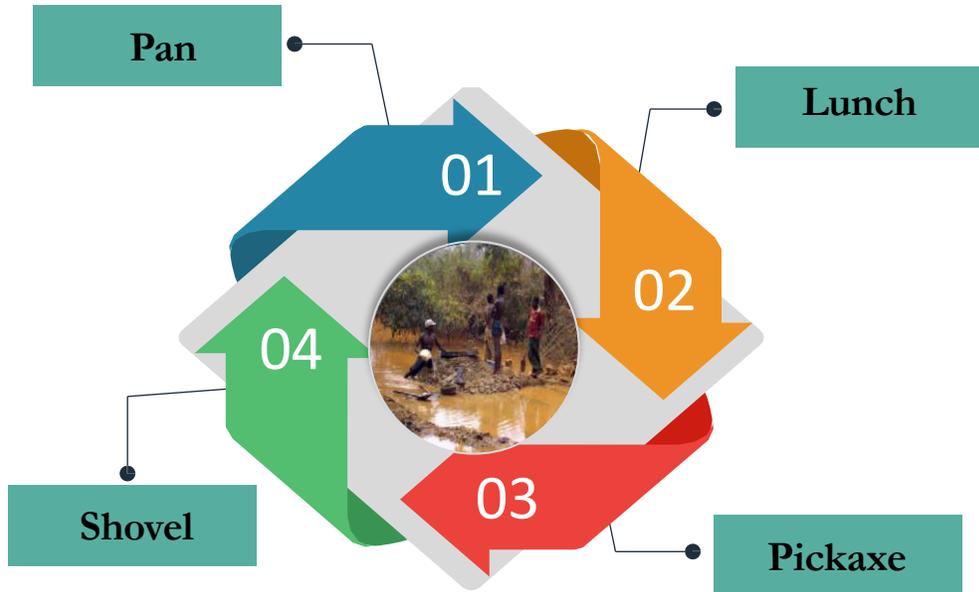


Exploration License



## 4 Gold Sector

### 4.3 Informal and illegal mining



### 4.4 Law



**Penal Code**  
☐ ARTICLE 473



**Law to Combat Illegal Mining**  
☐ NO. 8/24 OF 3 JULY

**Mining Code**  
☐ ARTICLE 111 OF THE CM

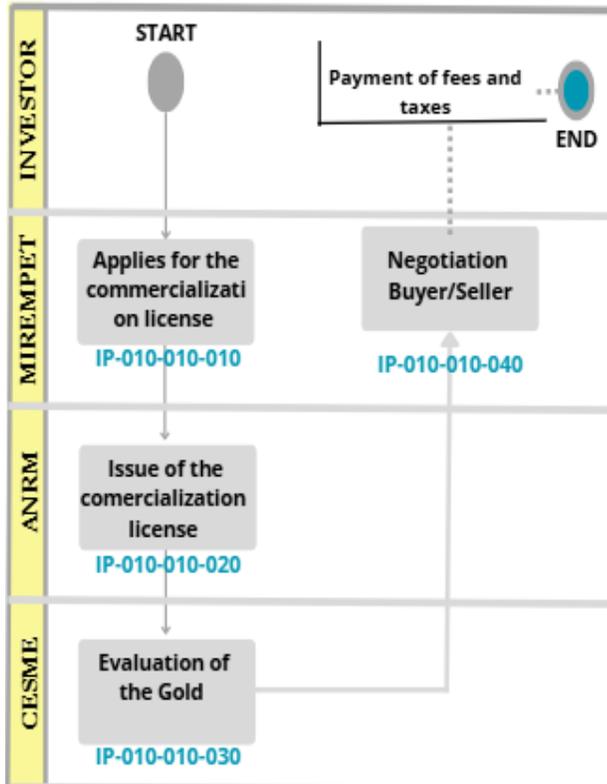


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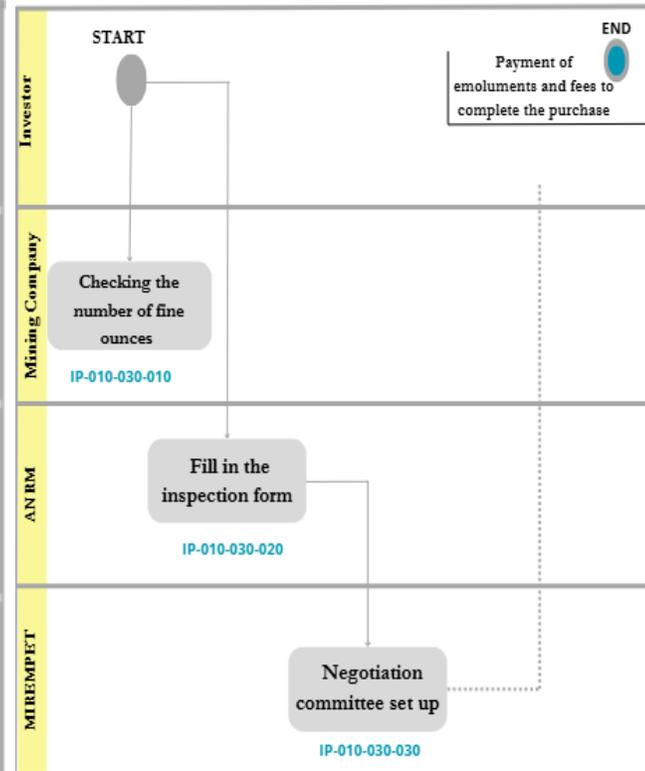
Gold Sector

4.5 Gold trade in Angola

Commercialization of Gold



Purchase of Gold



4.6 Prospective gold refining

Under construction



Construction expected to be completed in 2024



Processing capacity: 25 kg p/d

## Sustainability and Social Responsibility

### 5.1 Social responsibility



Adoption of sustainable policies



Investment in community projects



Business ethics



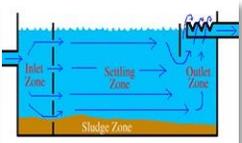
Promotion of diversity and inclusion

### 5.2 Environmental and safety standards



Law No. 5/98 of the 19<sup>th</sup> of June  
– Basic Law on the Environment

#### Protection of water resources



Building settling basins for sediments  
extracted



Creating water recycling circuits



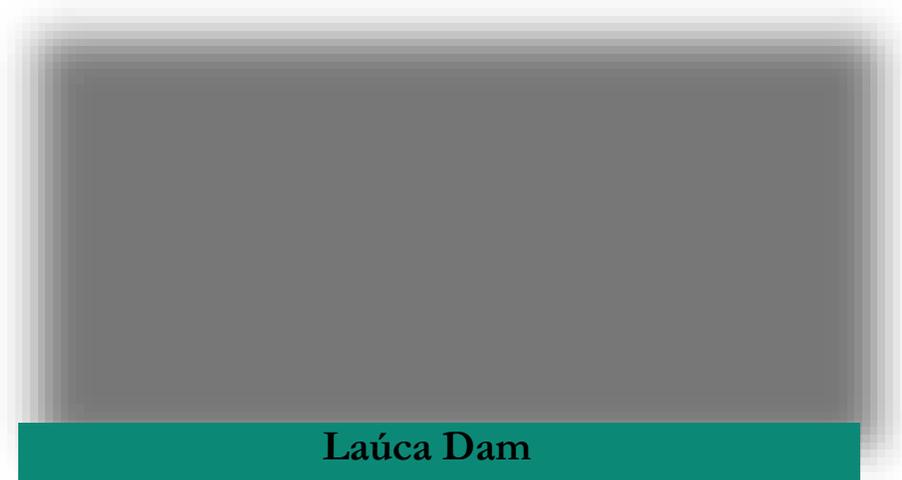
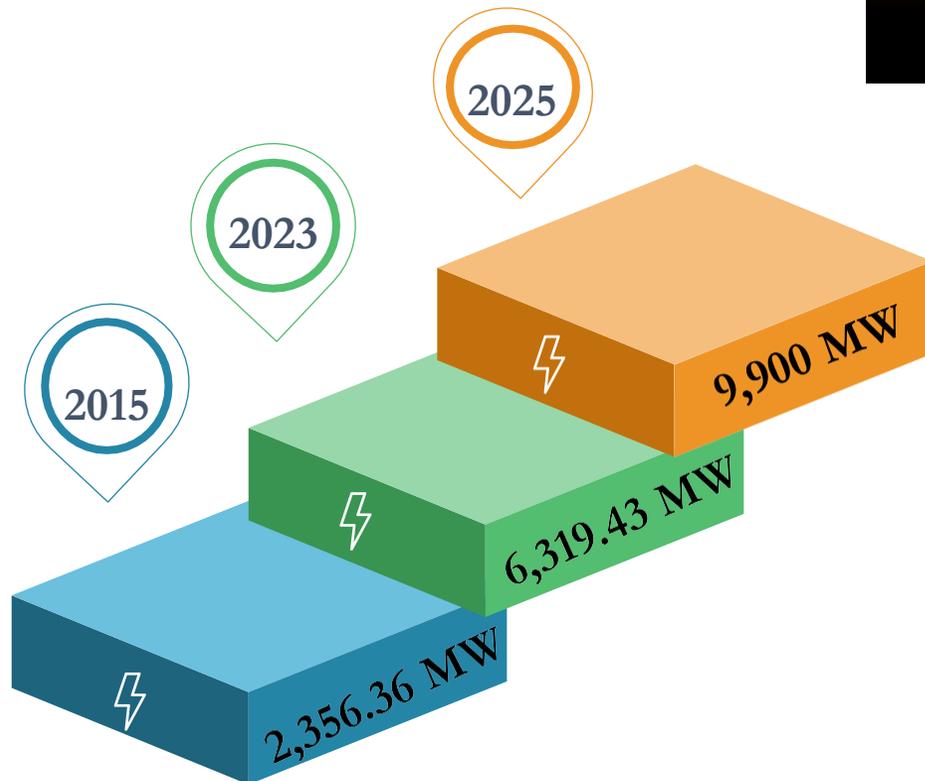
Carrying out periodic water analyses



6

## Infrastructure and Logistics

### 6.1 Energy and water resources



Capacity: 2,070 megawatts

6

# Infrastructure and Logistics

## 6.2 Transportation and logistics



## 6.3 Telecommunications

 Angola Telecom	 Unitel
 Movitel	 Africell

ANGOSAT-2

## Key advantages for investors

### 7.1 Perspective and opportunities

#### Programs



The National Development Plan (NDP) 2023-2027



National Plan of Geology (Planageo)

#### Subprograms



Aerogeophysical survey



Geological survey



Geochemical survey

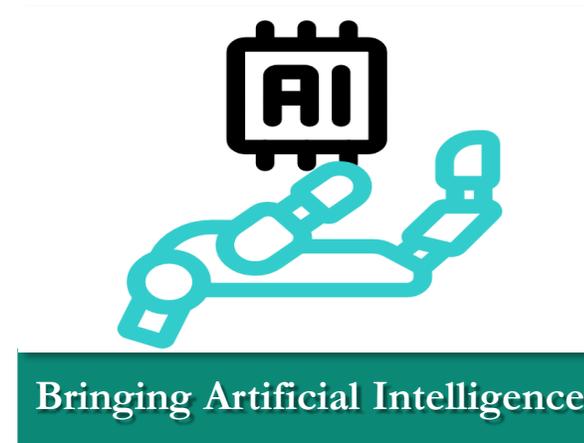


Infrastructures

7

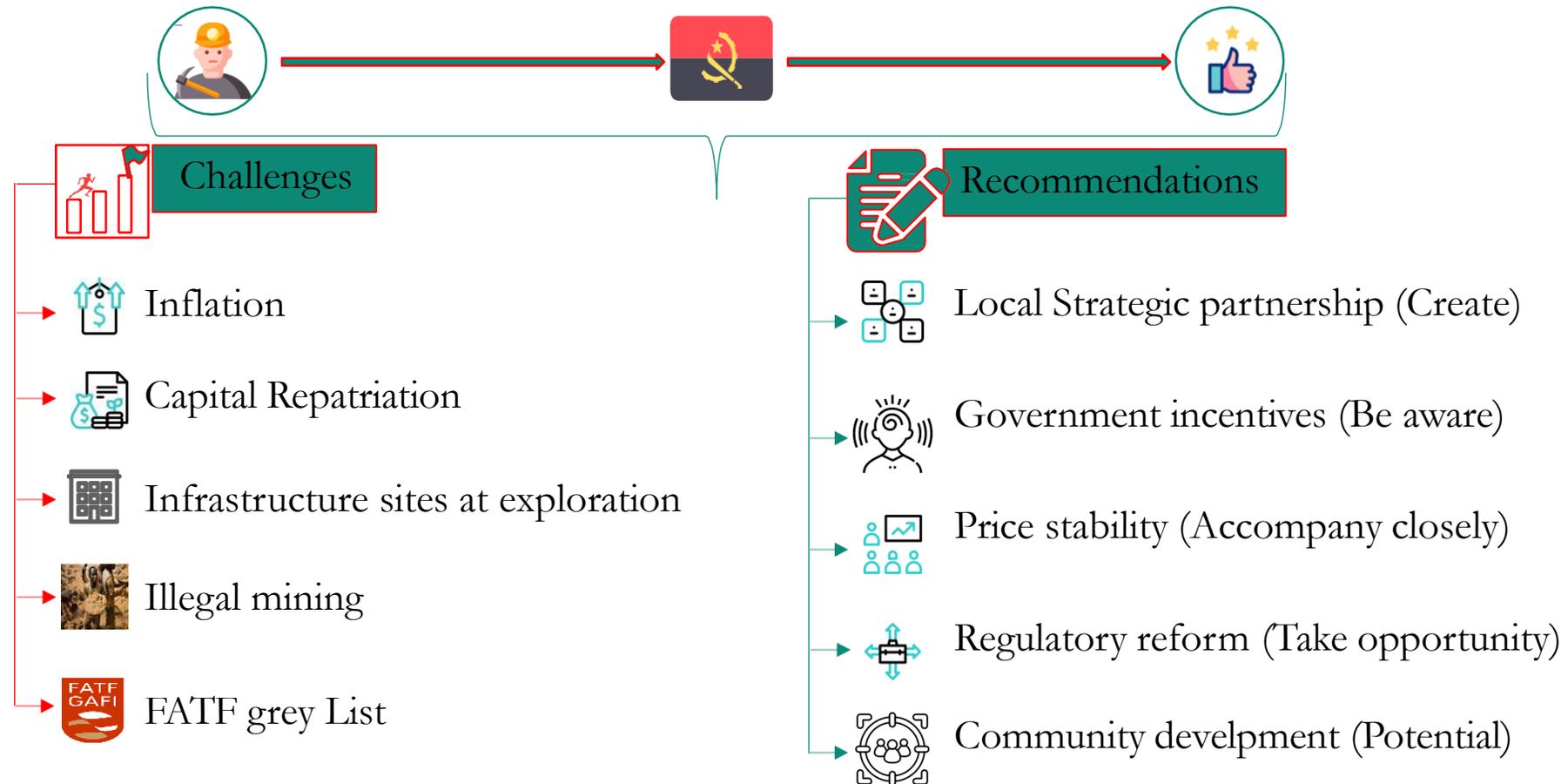
## Key advantages for investors

### 7.2 Trends and projections

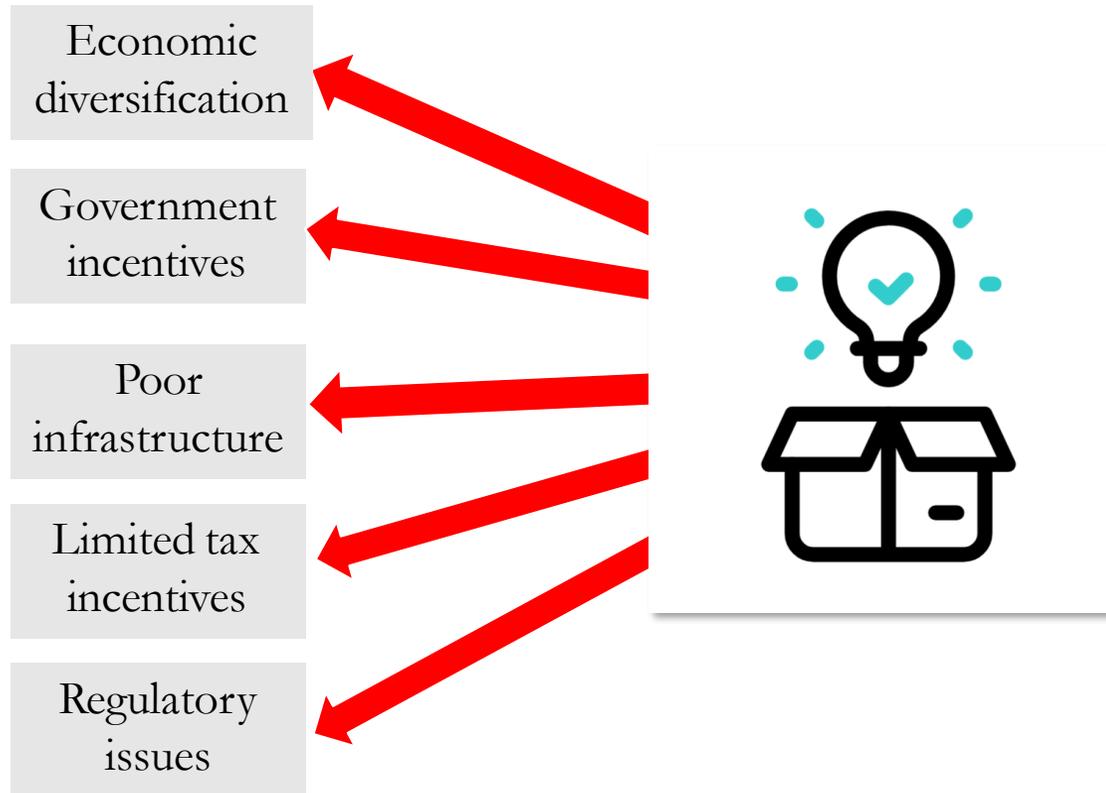


## Why Angola

### 8.1 Review



### 8.2 Conclusion



**November 2024**

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